MILESTONES ON OUR

SMOKE-FREE JOURNEY

The Cube, our R&D center in Neuchâtel, Switzerland

2030

By 2030, our ambition is to be a company.

Philip Morris International (PMI) launches the first electronically heated tobacco product, called Accord in the U.S. and Oasis in Japan.

Spin-off from Altria Group Inc. PMI enhances R&D capabilities to **research** and develop smoke-free alternatives to cigarettes.



PMI opens **The Cube**, a new R&D center in Switzerland, and **International** Research **Laboratories** in Singapore.



Technology for Nicotine Salts Product (NSP) is acquired.

Food and Drug Administration (FDA) draft guidance on the submission of an MRTP* application, PMI's assessment approach largely in line with it.



Release of the U.S.



Our Tobacco Heating System (THS), commercialized as IQOS, is launched in selected cities in Japan and Italy.

PMI inaugurates

the **Philip Morris** Manufacturing & Technology Bologna (PMMTB) in Italy – a pilot manufacturing facility for large-scale production of heated tobacco products (HTPs), and a center of excellence for staff training and prototyping.



PMIScience.com is launched to publicly share our scientific efforts, methodologies, and findings on PMI's smoke-free products.

> as soon as possible.' An MRTP application for THS is submitted to the U.S. FDA, which upon issuance of marketing orders would allow **relative** risk claims in comparison with cigarettes.

2016

PMI announces

its vision of a

smoke-free future

and its ambition to

"convince all current

adult smokers that

intend to continue

smoking to switch to

smoke-free products



PMI enters the e-vapo category with MESH Vaping System (MVS) in the U.K.

Opening of the **PMI Science R&D** Center Armenia, specializing in data science, materials science, and the physical foundations of technological

Opening of the **Electronic Product** Development Center (ePDC) in Hong Kong (and later Shenzhen in 2021), managing development, industrialization manufacturing, and global supply of our electronic devices.



the first-ever modified risk orders to Swedish Match USA, Inc. for snus smokeless

tobacco products. U.S. FDA authorizes the sale of THS 2.2 (IQOS 2.4) as "appropriate for the scientific results. protection of public health" pursuant to the PMTA**

pathway.



2020

with **reduced** exposure claim The first **Open Science event** is hosted, which then became an event series dedicated to sharing openly our

Fertin Pharma, Vectura, and OtiTopic to accelerate "Beyond Nicotine" vision and provide a base for building critical respiratory and oral product

> capabilities. PMI enters the category of oral smokeless products with the acquisition of AG

development

2021

THS 3.0 using

induction

technology

is launched,

commercialized

as IQOS ILUMA.

PMI progresses

on acquisition of



2022

PMI acquires **Swedish Match** and expands the oral smokeless portfolio.

Oven Heating System (OHS) is launched, which uses resistive external heating, commercialized as BONDS by IQOS.

> System (DVS) is launched, which uses wick and coil technology and closed e-liquid storage unit, commercialized as VEEV NOW.

Disposable Vaping



first EU country to approve differentiated health claims for

2023

Ceramic Vaping

There are 28.6 million users of PMI HTPs globally, of which approximately 20.8 million (73%) have switched to PMI HTPs and stopped smoking.

substantially smoke-free





^{**} PMTA: Premarket Tobacco Product Application

